

Media Advisory

The Council of Canadian Academies Releases an Expert Panel Report Innovation Impacts: Measurement and Assessment

For Immediate Release

Ottawa (April 22nd, 2013) A new expert panel report, entitled *Innovation Impacts: Measurement and Assessment*, was released today by the Council of Canadian Academies.

The assessment was conducted by a 13-member panel of distinguished and multidisciplinary experts from Canada and abroad. Esko Aho, Senior Fellow, Harvard University; Consultative Partner, Nokia Corporation; and former Prime Minister of Finland, chaired the Expert Panel.

The authoritative report includes:

- A new conceptual framework that is helpful for understanding innovation impact measurement and assessment at the program level and within the innovation ecosystem, respectively;
- A catalogue of the portfolio of Ontario's innovation investments;
- An extensive academic and public policy literature review of leading-edge measurement methodologies; and
- An overview of international best practices for measuring the socio-economic impacts of innovation.

"The Ontario Ministry of Research and Innovation asked the Council to conduct this report in order to assess best practices in measuring the socio-economic impacts of government spending on research and innovation activities that could be applied in the Ontario context," said Elizabeth Dowdeswell, President and CEO of the Council of Canadian Academies. "We were very pleased to conduct this assessment for the Province and we hope the report's insights will be a valuable tool to support decision-makers in deciding how to best support innovation in the future."

For more information, or to download a free copy of the report, please visit www.scienceadvice.ca/en/assessments/completed/inno-investments.aspx

About the Council of Canadian Academies

The Council of Canadian Academies is an independent, not-for-profit organization that began operation in 2005. The Council supports evidence-based, expert assessments to inform public policy development in Canada. Assessments are conducted by independent, multidisciplinary panels of experts from across Canada and abroad. The Council's blue-ribbon panels serve free of charge and many are Fellows of the Council's Member Academies: the Royal Society of Canada; the Canadian Academy of Engineering; and the Canadian Academy of Health Sciences. The Council's vision is to be Canada's trusted voice for science in the public interest. For more information visit www.scienceadvice.ca.

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